

# AGRICULTURAL PRICES

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**KANSAS:** The January **All Farm Products Index** of Prices Received by Kansas farmers, at 111 percent of the 1990-92 base, was up 4 points from December and up 6 points from January 2005. The **All Crops Index** in January, at 99 percent of the 1990-92 base, was up 3 points from December and up 5 points from 2005. The **Meat Animals Index**, at 123 percent of the 1990-92 base, was down 1 point from December but 7 points above last year. More detailed information regarding price indexes is shown in the first table on the back of this release.

**Wheat** prices in mid-January, at \$3.57 per bushel, were up 8 cents from December and 46 cents above last January.

**Corn** prices in mid-January, at \$1.91 per bushel, were up 1 cent from December but 9 cents below last January.

Farmers received an average of \$3.02 per cwt. for **sorghum grain** in mid-January, up 18 cents from December and 19 cents above last January.

**Soybean** prices, at \$5.30 per bushel in mid-January, were down 20 cents from December but 23 cents above last January.

**All hay** prices averaged \$69.00 per ton in mid-January, up \$2.00 from December and \$4.00 higher than last year. **Alfalfa hay** averaged \$74.00 per ton, up \$1.00 from December and \$5.00 higher than last January. **Other hay**, at \$52.00 per ton, was unchanged from December but \$2.00 above last January.

**All beef cattle** were bringing an average of \$95.20 per cwt. in mid-January, down \$1.20 from December but \$6.80 above the price last January. **Cow** prices, at \$46.50 per cwt., were down 70 cents from December and \$4.80 below the price last January. **Steers and heifers** averaged \$97.20 per cwt., down 70 cents from December but \$7.30 above January 2005. **Calf** prices in mid-January were \$144.00 per cwt., up \$1.00 from December and up \$17.00 from January 2005.

The **all hog** price of \$39.50 per cwt. for mid-January was down \$1.90 from December and down \$11.00 from last January. **Sow** prices averaged \$36.50, down \$1.50 from December and \$9.60 lower than January 2005. **Barrow and gilt** prices averaged \$39.90 per cwt. in mid-January, down \$2.00 December and \$11.20 below last January.

Individual commodity prices are shown in the second table on the back of this release.

**UNITED STATES:** The **All Farm Products Index** of Prices Received in January was 112 percent of the 1990-92 base, down 3 points from December but 1 point above January 2005.

The January **All Crops Index** was 107, down 3 points from December but 5 points above from January 2005.

The January **Livestock and Products Index**, at 117, was down 3 points from last month and down 4 points from January 2005.

Index Numbers - Prices Received by Farmers, Kansas and United States									
Product Group	Kansas			United States					
	1990-92=100%			1990-92=100%			1910-14=100%		
	Jan 2005	Dec 2005	Jan 15, 2006	Jan 2005	Dec 2005	Jan 15, 2006	Jan 2005	Dec 2005	Jan 15, 2006
<b>PRICES RECEIVED</b>									
All Farm Products .....	105	107	111	111	115	112	707	728	712
All Crops .....	94	96	99	102	110	107	504	544	529
Food Grains .....	111	124	127	114	117	115	361	373	365
Feed Grains & Hay .....				95	90	90	340	323	322
Feed Grains.....	85	82	84						
Hay .....	102	105	108						
Oil Seeds.....	92	100	96	100	102	98	548	558	539
Livestock & Products .....				121	120	117	931	918	900
Meat Animals .....	116	124	123	121	121	121	1,229	1,231	1,232
Dairy Products .....				122	113	111	977	910	891

Prices Received by Farmers and Feed Ratios, Kansas and United States							
Commodity	Kansas			United States			
	Jan 2005	Dec 2005	Jan 15, 2006	Jan 2005	Dec 2005	Jan 15, 2006	Jan Parity <sup>1</sup>
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
All Wheat, bu .....	3.11	3.49	3.57	3.43	3.54	3.48	10.30
Corn, bu .....	2.00	1.90	1.91	2.12	1.92	1.96	7.66
Oats, bu.....	1.64	1.61	1.45	1.64	1.73	1.67	4.25
Barley, bu .....				2.41	2.49	2.41	7.16
Sorghum Grain, cwt.....	2.83	2.84	3.02	2.95	2.91	3.15	11.90
All Sunflowers, cwt.....	12.60	8.49	8.09	13.70	11.60	11.30	32.30
All Hay, ton.....	65.00	67.00	69.00	87.80	92.00	91.20	
Alfalfa, ton.....	69.00	73.00	74.00	94.50	97.70	95.60	
Other, ton.....	50.00	52.00	52.00	73.30	78.00	79.30	
Soybeans, bu.....	5.07	5.50	5.30	5.57	5.77	5.51	16.90
All Beef Cattle, cwt .....	88.40	96.40	95.20	89.40	93.60	94.40	190.00
Cows, cwt .....	51.30	47.20	46.50	50.50	47.20	46.50	
All Steers & Heifers, cwt.....	89.90	97.90	97.20	94.40	99.90	101.00	
Calves, cwt .....	127.00	143.00	144.00	125.00	134.00	137.00	264.00
Hogs, cwt.....	50.50	41.40	39.50	53.20	44.30	41.60	115.00
Sows, cwt.....	46.10	38.00	36.50	45.60	38.10	35.70	
Barrows & Gilts, cwt.....	51.10	41.90	39.90	53.50	44.50	41.90	
Lambs, cwt <u>2</u> / .....				114.00	102.00		229.00
Sheep, cwt <u>2</u> / .....				53.50	46.90		94.10
Milk, cwt., avg. fat test <u>3</u> /.....	15.50	14.20	13.90	15.90	14.80	14.50	37.90
Average fat test, percent <u>3</u> /.....	3.76	3.80	3.80	3.75	3.83	3.81	
Feed Ratios							
Hog-Corn.....	25.3	21.8	20.7	25.1	23.1	21.2	
Milk-Feed.....				3.45	3.27	3.24	

<sup>1</sup> U.S. Parity Prices based on 1910-14 base. <sup>2</sup> Preliminary price not published. <sup>3</sup> Milk price reflects gross producer pay price before deducts for hauling and capital retain.

District Grain & Oilseed Prices								
Agricultural Statistics District	Wheat per Bushel		Sorghum Grain per Cwt		Corn per Bushel		Soybeans per Bushel <sup>1</sup>	
	December 2005	January 15, 2006	December 2005	January 15, 2006	December 2005	January 15, 2006	December 2005	January 15, 2006
	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>	<i>Dollars</i>
Northwest .....	3.46	3.54	2.76	2.88	1.87	1.87		5.08
West Central ....	3.42	3.57	2.84	2.94	2.00	1.95	5.26	5.12
Southwest .....	3.31	3.42	2.81	2.96	2.04	2.06		5.20
North Central....	3.58	3.62	2.79	2.94	1.72	1.72	5.38	5.17
Central .....	3.60	3.66	2.89	3.04	1.85	1.86	5.49	5.30
South Central....	3.46	3.55	2.82	3.23	1.89	1.91	5.42	5.29
Northeast .....	3.53	3.67	2.89	3.01	1.76	1.80	5.52	5.27
East Central .....	3.60	3.60	2.82	2.95	1.73	1.73	5.58	5.39
Southeast .....	3.42	3.55	3.00	3.08	1.93	1.90	5.67	5.38
State .....	3.49	3.57	2.84	3.02	1.90	1.91	5.50	5.30

<sup>1</sup> Soybean prices for Northwest, Southwest, and West Central combined due to insufficient data.